

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BLUESTONE OVERRIDE LP
1437 SOUTH BOULDER/SUITE 700
TULSA OK 74119



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 59434 261

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVLL CSD		930 930	600 600	Lease: 15919 Type: REAL Owner #: 59434 Legal: OSBORNE G J (01) SOUTHWEST OPERATING AB-18 SIMON JONES SURVEY .005019 Override Royalty Category: G1 Railroad #: 15919 HB1984: The Appraised value of \$600 in 2024 as compared to \$1,090 in 2019 is a 44.95% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD	930 930	0 0	600 600		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	9,460 9,460	7,020 7,020	Lease: 17408 Type: REAL Owner #: 59434 Legal: EDMUNDS (1H) EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL #1H RRC# 27224 .024386 Override Royalty Category: G1 Railroad #: 27224 HB1984: The Appraised value of \$7,020 in 2024 as compared to \$8,970 in 2019 is a 21.74% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	9,460 9,460	0 0	7,020 7,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	8,840 8,840	2,980 2,980	Lease: 26155 Type: REAL Owner #: 59434 Legal: MANNING GAS UNIT (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26155 .028680 Override Royalty Category: G1 Railroad #: 26155 HB1984: The Appraised value of \$2,980 in 2024 as compared to \$5,130 in 2019 is a 41.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	8,840 8,840	0 0	2,980 2,980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	4,170 4,170	10,740 10,740	Lease: 26452 Type: REAL Owner #: 59434 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY .028865 Override Royalty Category: G1 Railroad #: 26452 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$10,740 in 2024 as compared to \$3,570 in 2019 is a 200.84% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	4,170 4,170	5,736 5,736	5,004 5,004

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	520 520	320 320	Lease: 26970 Type: REAL Owner #: 59434 Legal: HEATH (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 26970 .019045 Override Royalty Category: G1 Railroad #: 26970 HB1984: The Appraised value of \$320 in 2024 as compared to \$1,540 in 2019 is a 79.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	520 520	0 0	320 320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	3,450 3,450	1,200 1,200	Lease: 27068 Type: REAL Owner #: 59434 Legal: CONNOR PLACE (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 27068 .024809 Override Royalty Category: G1 Railroad #: 27068 HB1984: The Appraised value of \$1,200 in 2024 as compared to \$6,600 in 2019 is a 81.82% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	3,450 3,450	0 0	1,200 1,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	200 200	280 280	Lease: 186321 Type: REAL Owner #: 59434 Legal: WASH-MCADAMS (3HR) EOG RESOURCES HUNTSVILLE ISD-95% AB-503 & 494 SPRINGFIELD MR/ .060490 Override Royalty Category: G1 Railroad #: 186321 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$280 in 2024 as compared to \$80 in 2019 is a 250.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	200 200	40 40	240 240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	70 70	20 20	Lease: 189848 Type: REAL Owner #: 59434 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB-231 & 780 WORSHAM/LEWIS SUR .000866 Royalty Interest Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$20 in 2024 as compared to \$90 in 2019 is a 77.78% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	70 70	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,960 1,960	650 650	Lease: 189848 Type: REAL Owner #: 59434 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB-231 & 780 WORSHAM/LEWIS SUR .024747 Override Royalty Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$650 in 2024 as compared to \$2,480 in 2019 is a 73.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,960 1,960	0 0	650 650

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		7,030	1,690	Lease: 426441	Type: REAL Owner #: 59434
MADISNVILLE CISD		7,030	1,690	Legal: GRISHAM (02)(03)	EOG RESOURCES
				AB 152 W MOFFITT SURVEY	
				.013269 Override Royalty	
				Category: G1	
				Railroad #: 26441	
HB1984: The Appraised value of \$1,690 in 2024 as compared to \$36,950 in 2019 is a 95.43% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	7,030	0	1,690		
MADISNVILLE CISD	7,030	0	1,690		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	2,980	7,670	Lease: 426452	Type: REAL Owner #: 59434
MADISNVILLE CISD	C	2,980	7,670	Legal: LAURA UNIT (1H)	EOG RESOURCES
				AB 175 S MORGAN SURVEY	
				WELL #1H	
				.028865 Override Royalty	
				Category: G1	
				Railroad #: 26452	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$7,670 in 2024 as compared to \$32,160 in 2019 is a 76.15% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	2,980	4,094	3,576		
MADISNVILLE CISD	2,980	4,094	3,576		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		10,810	4,400	Lease: 761584	Type: REAL Owner #: 59434
MADISNVILLE CISD		10,810	4,400	Legal: GRISHAM (01)	EOG RESOURCES INC
				AB 152 W MOFFITT SURVEY	
				WELL #1 RRC# 26441	
				.013269 Override Royalty	
				Category: G1	
				Railroad #: 26441	
HB1984: The Appraised value of \$4,400 in 2024 as compared to \$370 in 2019 is a 1089.19% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10,810	0	4,400		
MADISNVILLE CISD	10,810	0	4,400		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		20	20	Lease: 769660	Type: REAL Owner #: 59434
MADISNVILLE CISD		20	20	Legal: VICK B UNIT (1H)	EOG RESOURCES
				AB 111 J S HUNTER SURVEY	
				WELL #1H RRC# 26495	
				.000025 Royalty Interest	
				Category: G1	
				Railroad #: 26495	
HB1984: The Appraised value of \$20 in 2024 as compared to \$20 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	20	0	20		
MADISNVILLE CISD	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	13,450 13,450	15,200 15,200	Lease: 769660 Type: REAL Owner #: 59434 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .019734 Override Royalty Category: G1 Railroad #: 26495 HB1984: The Appraised value of \$15,200 in 2024 as compared to \$17,630 in 2019 is a 13.78% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	13,450 13,450	0 0	15,200 15,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	4,110 4,110	3,370 3,370	Lease: 780184 Type: REAL Owner #: 59434 Legal: LAURA-MANNING (ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .028778 Override Royalty Category: G1 Railroad #: 26777 HB1984: The Appraised value of \$3,370 in 2024 as compared to \$16,540 in 2019 is a 79.63% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	4,110 4,110	0 0	3,370 3,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,380 1,380	1,090 1,090	Lease: 785963 Type: REAL Owner #: 59434 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .020553 Override Royalty Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$1,090 in 2024 as compared to \$2,060 in 2019 is a 47.09% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,380 1,380	0 0	1,090 1,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	4,020 4,020	820 820	Lease: 796989 Type: REAL Owner #: 59434 Legal: THREE AMIGOS (ALLOC) (3H) EOG RESOURCES INC AB 297 G BADILLO SURVEY WELL #3H RRC# 27105 .023621 Override Royalty Category: G1 Railroad #: 27105 HB1984: The Appraised value of \$820 in 2024 as compared to \$12,520 in 2019 is a 93.45% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	4,020 4,020	0 0	820 820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	3,410 3,410	2,860 2,860	Lease: 809212 Type: REAL Owner #: 59434 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .022807 Override Royalty Category: G1 Railroad #: 26952 HB1984: The Appraised value of \$2,860 in 2024 as compared to \$6,140 in 2019 is a 53.42% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	3,410 3,410	0 0	2,860 2,860

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	3,420 3,420	2,440 2,440	Lease: 813724 Type: REAL Owner #: 59434 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .025163 Override Royalty Category: G1 Railroad #: 27214 HB1984: The Appraised value of \$2,440 in 2024 as compared to \$4,160 in 2019 is a 41.35% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	3,420 3,420	0 0	2,440 2,440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,450 1,450	1,270 1,270	Lease: 813836 Type: REAL Owner #: 59434 Legal: DOUBLE GIBBS (1H) EOG RESOURCES INC AB 5 G BADILLO SURVEY WELL #1H RRC# 27215 .019118 Override Royalty Category: G1 Railroad #: 27215 HB1984: The Appraised value of \$1,270 in 2024 as compared to \$8,080 in 2019 is a 84.28% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,450 1,450	0 0	1,270 1,270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	30 30	20 20	Lease: 814350 Type: REAL Owner #: 59434 Legal: BARRETT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 27213 .000017 Royalty Interest Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$20 in 2024 as compared to \$10 in 2019 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	30 30	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	37,410 37,410	26,760 26,760	Lease: 814350 Type: REAL Owner #: 59434 Legal: BARRETT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 27213 .021361 Override Royalty Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$26,760 in 2024 as compared to \$7,790 in 2019 is a 243.52% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	37,410 37,410	0 0	26,760 26,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	400 400	20 20	Lease: 820884 Type: REAL Owner #: 59434 Legal: LEUTEOLA (1H) EOG RESOURCES INC AB 494 J SPILLERS SURVEY WELL #1H RRC# 27208 .018837 Override Royalty Category: G1 Railroad #: 27208 HB1984: The Appraised value of \$20 in 2024 as compared to \$660 in 2019 is a 96.97% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	400 400	0 0	20 20

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	119,520	9,870	81,570		
MADISNVILLE Cisd	119,520	9,870	81,570		

